



Exit Strategy

- Exit strategy option: (IPO, Management/employees buyout, M&A, shareholder buy back, sale to a strategic investor)
- Estimated EV: ???-???
- Estimated project's IRR: ???-???

Terms of the deal

Values

Investor's stock value

???

IRR for investor

???

Estimated exit period

???

Exit options

???

Potential buyer

???

Estimated EV

???

Estimated project's IRR

???



Exit strategy options

Internal sale

— Shareholders Buy-Sell agreement

= Management buy-out

≡ Employees buy-out

≡ Refinance

External sale

— Third party sale

= Mergers & Aquisitions

≡ Initial Public Offer

≡ Recapitalize